

PULSE

Inputs Guide

RISK MANAGEMENT

Lot Size

This is the Volume size in fixed Lots that you wish to use for each trade.

Use AutoLots?

Set to True if you want the EA to automatically adjust the Volume size according to your Account Balance as it changes.

Money (Account Balance) per 0.01 Lots

When using AutoLots, the value entered here will represent the amount of your Account Balance that will be considered to add each step of 0.01 Lots to calculate a total Volume size (Lots) to be used for each trade.

Example

If your Account Balance is \$1,000 and the value entered here is 100, the total Volume size would be 0.1 Lots (0.01 per \$100 in the account).

Drawdown Limit Type

- **Percentage (%)**: Allows you to specify a drawdown limit in percentage (%) terms, relating to the Account Balance.
- **Account Currency (\$)**: Allows you to specify a drawdown limit in monetary (\$) terms, relating to the Account Balance.

Drawdown Limit Value

The value entered here determines the maximum amount of Drawdown, in percentage or monetary terms (whichever is chosen above), that can be reached before all the currently running positions are automatically closed by the EA.

Stop EA at Drawdown Limit?

Set to True if you want the EA to stop taking any more trades once the Drawdown Limit Value is reached.

STRATEGY MANAGEMENT

Entries Start Time (Server)

This is the time that the EA will start looking for entry signals each day.

Note: This should be set according to your MT5 platform's Server time (not your local time)

Entries Stop Time (Server)

This is the time that EA will stop looking for entry signals each day.

Note: This should be set according to your MT5 platform's Server time (not your local time)

Allow Hedging?

When set to True, the EA will be able to be in both Buy & Sell trades simultaneously. When set to False, the EA will ignore Sell signals when a Buy trade is currently running, and vice versa.

Max Positions (per Buy/Sell Side)

This is the maximum number of Buy/Sell positions that the EA will open.

Example

A value of 4 would mean a maximum of 4 Buy positions and 4 Sell positions (8 positions in total).

Risk Warning

The higher the value here, the higher the risk becomes.

Grid Step (in Pips)

When using more than one Buy/Sell position, the value entered here will be used to determine at which point of drawdown (in Pips) another position will be opened by the EA.

Note: This is known as Dollar Cost Averaging (DCA) where further positions opened whilst in drawdown reduces the cost of your overall position.

Example

The EA enters a Buy trade at the 1.150 price level. The position goes into drawdown, and the EA enters a second Buy position at 1.100. Across the two positions, the average entry level is now 1.125 (a 0.025 reduction of the original entry).

Step Lot Multiplier

When using more than one Buy/Sell position, this value determines the amount that the current Volume size (Lots) will be multiplied by for the next position.

Risk Warning

The higher the value here, the higher the risk becomes.

Profit Target (in Pips)

The value entered here will be used by the EA to determine the amount of profit (in Pips) that needs to be gained before closing a profitable trade.

EA MANAGEMENT

Trade Comment

Here you can edit the text used for the Comment assigned to trades taken by the EA.

Magic Number

This is the unique number that your MT5 platform uses to identify the EA when multiple EAs are being used.